



بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

Generation's School

... a happy place to learn



Dear Parents,

Assalamu alaikum,

Advance Tax - Foreign Resident Parents – 2017-18

As you are aware, pursuant to Section 236I of the Income Tax Ordinance, 2001, the School is obliged to collect **advance tax at the rate of 5%** on the non-refundable tuition fee and charges, paid to the School, from the student's parent or guardian who is making the payment. However, advance tax will **not** be collected where:

1. annual fee payment of the student does not exceed two hundred thousand rupees, or
2. student's parent or guardian is a non-resident.

A parent or a guardian claiming to be a non-resident shall provide legible scanned copies of the following documents to the School by email to **finance@generations.edu.pk** latest by **Tuesday, August 15, 2017**:

1. **passport**, as an evidence that during July 01, 2016 to June 30, 2017, his/her stay in Pakistan was **one hundred eighty-two (182) days or less**, and
2. **a signed certificate**, addressed to the School stating that the parent or the guardian has **no Pakistan- source income**.

Further, the parent or the guardian agrees to **remit** the fee, as billed by the School from time to time, directly from abroad through normal banking channels to the bank account of the School. Details of the School's bank account will be provided to the parent or the guardian meeting the above criteria. Please note that after Tuesday, August 15, 2017, the School will not be able to accommodate any request from a non-resident parent or guardian for non-collection of advance tax.

The advance tax so collected will be deposited by the School to the government treasury on behalf of the parent or the guardian against his/her CNIC number. The School will furnish **Tax Certificate** upon request. As per the law, this advance tax is **adjustable** against the tax liability of either of the parents or the guardian making payment of the fee.

Jazakallah al khayr,

Syed Imran Ahmed
Head, Finance

August 4, 2017
Ziq'ad 11, 1438